

Get the answers – Sleep Easy



“Tax versus cash flow”

Salary packaging is becoming much more popular and more available to employees in all industries.

The advantages of salary packaging are great but it's not the easiest thing to understand.

Decisions about whether to package, what to package and the best ways to do it for optimum financial benefit, can be worrisome for even the most-savvy employee.

Rise Financial offers sound 'Salary Packaging Advice' to help you make decisions that gets you the best results.

salary packaging advice

What is Salary Packaging?

The Australian Taxation Office has this to say about 'Salary Packaging':

"A salary sacrifice arrangement is also commonly referred to as salary packaging or total remuneration packaging. It is an arrangement between an employer and an employee, whereby the employee agrees to forgo part of their future entitlement to salary or wages in return for the employer providing them with benefits of a similar cost (to the employer). The employee is likely to place greater value on the benefit than its cost to the employer." www.ato.gov.au April 2008

It sounds simple enough but how do you really know whether it's of benefit to you.

Questions about Salary Packaging

Once you've resolved the first question "should I undertake salary packaging?", then more daunting questions arise:

- What items should I package?
- What are the benefits of each?
- What is the best packaging option for me?
- What will be the tax implications?

Most people are not experts in any of these things so Rise Financial steps in to help answer the questions and make the decisions easier.

Rise Financial Can Get You the Answers

The most common salary sacrifice item sought by our customers is motor vehicle packaging, while staff of Public Benevolent Institutions and most hospitals can receive significant benefits when salary packaging into your mortgage, rent or living expenses.

Our staff will first listen to understand your work, family and financial situation to identify what your needs are.

We will then perform calculations on the different scenarios available to enable us to identify and recommend the optimal option to meet your needs.

You will receive a written recommendation with clear advice on the relative benefits. We can also sign off, if required by your employer, to prove that you have sought salary packaging advice before taking action.

More Information

If you'd like more information on Rise Financial, our fee-for-service approach or any of our individual products, please phone the office or check out our website.

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Service Flowchart (costs inc. GST)

Initial Service
Financial Check Up **\$275**

Additional Initial Services

Salary Packaging Advice
further \$55 = total **\$330**

Personal Insurance Analysis
further \$55 = total **\$330**

Financial Projection
further \$275 = total **\$550**

What if ... Strategy Analysis
further \$550 = total **\$825**

Strategic Financial Plan
further \$2,200 = total **\$2,475 (minimum)**

Ongoing Wealth Management

"Beginning" Service
<\$100k **\$1,650pa**

"Established" Service
\$100k – \$500k **\$3,300pa**

"Mature" Service
\$500k – \$1M **\$4,950pa**

"Advanced" Service
>\$1M **\$6,600pa (minimum)**

